

# AGENDA



For a meeting of the
<b>COUNCIL</b>
to be held on
<b>THURSDAY, 3 MARCH 2011</b>
at
<b>2.00 PM</b>
in the
<b>COUNCIL CHAMBER, COUNCIL OFFICES, ST. PETER'S HILL, GRANTHAM</b>
<b>Beverly Agass, Chief Executive</b>

Members of the Council are invited to attend the above meeting to consider the items of business listed below.

**1. DETERMINATION OF BUDGET REQUIREMENT FOR 2011/12 AND INDICATIVE FOR THE THREE YEARS THEREAFTER**

Report number HOF148 by the Head of Finance.

**(Enclosure)**

*Please make sure you bring your copy of the budget book to the meeting.*

# Agenda Item 6

## Summary of Addendums and Changes for HOF145

### Addendum Item

- General Fund Summary – Appendix A page 1
- HRA Capital Programme – Appendix B page 2
- Reserve Statement – Appendix C page 1

### Summary of changes in addendums (where applicable)

<b>Addendum</b>	<b>Area of Change</b>	<b>Previous Value</b>	<b>New Value</b>
General Fund Summary	Formula Grant – 2011/12	£8.291m	£8.350m
General Fund Summary	Formula Grant – 2012/13	£7.374m	£7.302m
General Fund Summary	Net movement in General Fund Specific Reserves - 2011/12	£0.315m	£0.374m
General Fund Summary	Net movement in General Fund Specific Reserves - 2012/13	(£0.079m)	(£0.151m)
HRA Capital Programme	Line 17 - Refurbishment of Homeless Units 2011-12	£100,000	£30,000
HRA Capital Programme	Line 18 - Hard Wiring of alarm systems 2011-12	£30,000	£270,000
HRA Capital Programme	Line - 19 Disabled Adaptations 2011-12	£270,000	£100,000
Reserves Statement	Capacity Planning, Priority Setting and Service Improvement Reserve – 2011/12 Movement on reserve in year	£0.363m	£0.422m
Reserves Statement	Capacity Planning, Priority Setting and Service Improvement Reserve – 2012/13 Movement on reserve in year	(£0.045m)	(£0.117m)
Reserves Statement	Net movement in General Fund Specific Reserves - 2011/12	£0.315m	£0.374m
Reserves Statement	Net movement in General Fund Specific Reserves - 2012/13	(£0.079m)	(£0.151m)

**SUMMARY OF GENERAL FUND ESTIMATES**

APPENDIX A

	2010/11 Estimate Base <u>£'000</u>	2011/12 Estimate Base <u>£'000</u>	2012/13 Indicative Base <u>£'000</u>	2013/14 Indicative Base <u>£'000</u>	2014/15 Indicative Base <u>£'000</u>
Community and Environment Focus	9,040	8,856	9,052	9,322	9,343
Corporate Focus	5,273	4,359	3,767	3,795	3,996
Development and Growth Focus	3,388	3,170	2,927	2,784	2,792
Special Expense Areas	576	565	578	593	609
	<u>18,277</u>	<u>16,950</u>	<u>16,324</u>	<u>16,494</u>	<u>16,740</u>
Interest and Investment Income	(229)	(230)	(250)	(310)	(350)
Interest Payable	192	154	154	128	37
Pension Interest Cost and Expected Return on Pension Assets	250	250	250	250	250
Minimum Revenue Provision	195	194	186	179	172
Depreciation Charged to Revenue Accounts	(2,534)	(2,669)	(2,725)	(2,684)	(2,643)
Financing of Capital Expenditure	600	500	500	500	500
Council Tax Freeze Grant	0	(157)	(157)	(157)	(157)
Movement on Reserves					
-Pension Reserve	(250)	(250)	(250)	(250)	(250)
-Net Movement in General Fund Specific Reserves	(185)	374	(151)	(528)	(450)
-Unapplied grants	0	(445)	(69)	(11)	0
-(Decrease)/Increase in General Fund Working Balance	100	0	0	0	0
	<u>(1,861)</u>	<u>(2,279)</u>	<u>(2,512)</u>	<u>(2,883)</u>	<u>(2,891)</u>
<b><u>BUDGET REQUIREMENT - GENERAL FUND</u></b>	<u>16,416</u>	<u>14,671</u>	<u>13,812</u>	<u>13,611</u>	<u>13,849</u>
Formula Grant	(10,147)	(8,350)	(7,302)	not announced	not announced
Council Tax Collection Fund Surplus	(43)	(30)	0	0	0
<b><u>DISTRICT NET EXPENDITURE (EXC. PARISH PRECEPTS)</u></b>	<u>6,226</u>	<u>6,291</u>	<u>6,510</u>	<u>6,734</u>	<u>6,966</u>
SKDC Budget Requirement	5,678	5,738	5,940	6,146	6,359
Bourne Special Expense Area	25	25	25	26	27
Deepings Special Expense Area	13	13	13	13	13
Grantham Special Expense Area	431	436	451	467	483
Langtoft Special Expense Area	11	8	8	8	8
Stamford Special Expense Area	70	71	73	75	77
<b>General Fund Expenditure</b>	<u>6,227</u>	<u>6,291</u>	<u>6,510</u>	<u>6,734</u>	<u>6,966</u>

**HOUSING INVESTMENT PROGRAMME**

	Description	2010/2011 Forecast Outturn £'000	2011/2012	2012/2013	2013/2014	2014/2015
			Estimate Base £'000	Indicative Base £'000	Indicative Base £'000	Indicative Base £'000
	<b><u>HOUSING REVENUE ACCOUNT</u></b>					
	<b>Repairs and Improvements</b>					
1	Upgrading Sheltered Housing Scheme	249	150	-	-	-
2	Structural Repairs	115	100	100	100	100
3	Passenger Lifts, Supported Housing Schemes	220	90	-	-	-
	<b>Energy Efficiency Initiatives:</b>					
4	Windows	-	100	-	125	-
5	Central Heating, Ventilation and boiler replacements	1,178	1,650	1,400	1,200	1,000
6	Ground Source Heating Pumps	205	-	-	-	-
	<b>Refurbishment and Improvement:</b>					
7	Property Refurbishments	105	100	100	100	100
8	Re-roofing	61	590	915	725	760
9	Re-wiring	571	420	175	460	500
10	Kitchen & Bathroom Refurbishments	1,685	1,350	750	850	2,000
11	Communal Doors	56	60	30	30	30
12	Chimney works	25	145	165	115	150
13	Wall Finishes	25	190	250	235	215
14	DDA compliance and fire risk assessment work	250	400	-	-	-
15	Essential Works	50	295	250	250	250
16	Refurbishment of Bin Stores, Earlesfield Estate	-	100	-	-	-
17	Refurbishment of Homeless Units	-	30	-	-	-
18	Hard Wiring of fire alarms	-	270	-	-	-
19	Disabled Adaptations	100	100	100	100	100
20	Contingency	-	150	150	150	150
		4,895	6,290	4,385	4,440	5,355
	<b>IT Software</b>					
21	Housing System Enhancements	20	-	-	-	-
22	Housing Repairs Project Planner Module	18	-	-	-	-
23	Mobilisation of Craft Working	47	-	-	-	-
		85	-	-	-	-
	<b>Purchase of Vehicles</b>					
24	Tenancy and Care Services	342	201	75	76	77
		342	201	75	76	77
25	<b>TOTAL - HOUSING INVESTMENT PROGRAMME</b>	<b>5,322</b>	<b>6,491</b>	<b>4,460</b>	<b>4,516</b>	<b>5,432</b>

## RESERVES

APPENDIX C

## RESERVES STATEMENT

	Balance as at 31 March 2010 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2011 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2012 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2013 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2014 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2015 £'000
<b>General Fund</b>											
<b>Capital Reserve</b>											
General Fund Capital Reserve	1,803	(1,383)	420	(420)	-	-	-	-	-	-	-
<b>Revenue Reserves</b>											
Insurance Reserve	607	0	607	-	607	-	607	-	607	-	607
Pensions Reserve - Former Employees	307	(65)	242	(69)	173	(70)	103	(72)	31	(3)	28
- Current Employees	1,480	368	1,848	-	1,848	-	1,848	-	1,848	-	1,848
Building Control	206	15	221	32	253	39	292	36	328	37	365
SEA Reserve	73	(12)	61	(11)	50	(3)	47	8	55	16	71
Capacity Building, Priority Setting and Service Improvements	2,681	(491)	2,190	422	2,612	(117)	2,495	(500)	1,995	(500)	1,495
	5,354	(185)	5,169	374	5,543	(151)	5,392	(528)	4,864	(450)	4,414
<b>Unapplied Grants</b>	2,138	0	2,138	(445)	1,693	(69)	1,624	(11)	1,613	-	1,613
<b>Working Balance</b>	2,370	100	2,470	-	2,470	-	2,470	-	2,470	-	2,470
<b>Total General Fund Reserves</b>	<b>11,665</b>	<b>(1,468)</b>	<b>10,197</b>	<b>(491)</b>	<b>9,706</b>	<b>(220)</b>	<b>9,486</b>	<b>(539)</b>	<b>8,947</b>	<b>(450)</b>	<b>8,497</b>
<b>Net Movement in General Fund Specific Reserves</b>		<b>(1,468)</b>		<b>(491)</b>		<b>(220)</b>		<b>(539)</b>		<b>(450)</b>	
<b>Housing Revenue Account(HRA)</b>											
<b>Capital Reserve</b>											
Major Repairs Reserve	6,566	(1,162)	5,404	(1,818)	3,586	805	4,391	844	5,235	23	5,258
<b>Working Balance</b>	7,678	(276)	7,402	(1,059)	6,343	(748)	5,595	(272)	5,323	201	5,524
<b>Total HRA Reserves</b>	<b>14,244</b>	<b>(1,438)</b>	<b>12,806</b>	<b>(2,877)</b>	<b>9,929</b>	<b>57</b>	<b>9,986</b>	<b>572</b>	<b>10,558</b>	<b>224</b>	<b>10,782</b>
<b>Other Capital Reserves</b>											
Useable Capital Receipts Reserve	7,569	750	8,319	(1,843)	6,476	(2,816)	3,660	(146)	3,514	(246)	3,268
<b>Total Other Capital Reserves</b>	<b>7,569</b>	<b>750</b>	<b>8,319</b>	<b>(1,843)</b>	<b>6,476</b>	<b>(2,816)</b>	<b>3,660</b>	<b>(146)</b>	<b>3,514</b>	<b>(246)</b>	<b>3,268</b>
<b>Total Reserves</b>	<b>33,478</b>	<b>(2,156)</b>	<b>31,322</b>	<b>(5,211)</b>	<b>26,111</b>	<b>(2,979)</b>	<b>23,132</b>	<b>(113)</b>	<b>23,019</b>	<b>(472)</b>	<b>22,547</b>